

MSA-1
2017-18
Apr MR Forecast

	Year 1	Year 2	Variance
	2017-18	2018-19	
SUMMARY			
Revenue			
LCFF Entitlement	5,511,579	6,879,059	1,367,480
Federal Revenue	1,184,438	1,178,414	(6,024)
Other State Revenues	1,363,612	1,388,951	25,339
Local Revenues	76,325	9,183	(67,143)
Fundraising and Grants	58,185	55,000	(3,185)
Total Revenue	8,194,139	9,510,606	1,316,467
Expenses			
Compensation and Benefits	3,559,306	4,586,369	(1,027,064)
Books and Supplies	507,274	577,771	(70,497)
Services and Other Operating Expenditures	2,940,401	3,607,813	(667,412)
Depreciation	160,174	71,472	88,701
Other Outflows	-	-	-
Total Expenses	7,167,154	8,843,426	(1,676,271)
Operating Income	1,026,984	667,180	(359,804)
Fund Balance			
Beginning Balance (Unaudited)	3,592,121	4,413,260	821,138
Audit Adjustment	(205,846)		205,846
Beginning Balance (Audited)	3,386,275	4,413,260	1,026,984
Operating Income	1,026,984	667,180	(359,804)
Ending Fund Balance	4,413,260	5,080,440	667,180
Total Revenue Per ADA	15,672	15,539	(133)
Total Expenses Per ADA	13,708	14,449	741
Operating Income Per ADA	1,964	1,090	(874)
Key Assumptions			
Enrollment Summary			
4-6	88	140	52
7-8	168	170	2
9-12	287	325	38
Total Enrolled	543	635	92
ADA %			
4-6	96.6%	95.9%	-0.7%
7-8	97.2%	97.0%	-0.2%
9-12	95.7%	96.3%	0.6%
Average ADA %	96.3%	96.4%	0.1%
ADA			
4-6	85.1	134.3	49.2
7-8	163.3	164.9	1.6
9-12	274.5	312.9	38.3
Total ADA	522.9	612.0	89.2
REVENUE			

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LCFF Entitlement			
8011 Charter Schools LCFF - State Aid	3,633,281	4,740,643	1,107,362
8012 Education Protection Account Entitlement	724,761	788,145	63,384
8019 State Aid - Prior Years	36	-	(36)
8096 Charter Schools in Lieu of Property Taxes	1,153,501	1,350,271	196,770
SUBTOTAL - LCFF Entitlement	5,511,579	6,879,059	1,367,480
Federal Revenue			
8181 Special Education - Entitlement	69,924	67,875	(2,049)
8220 Child Nutrition Programs	232,339	271,704	39,365
8291 Title I	234,271	213,977	(20,294)
8292 Title II	25,731	30,082	4,351
8293 Title III	68,439	64,085	(4,354)
8296 Other Federal Revenue	552,013	530,691	(21,322)
8297 PY Federal - Not Accrued	1,721	-	(1,721)
SUBTOTAL - Federal Revenue	1,184,438	1,178,414	(6,024)
Other State Revenue			
8319 Other State Apportionments - Prior Years	11,598	-	(11,598)
8381 Special Education - Entitlement (State)	268,745	319,485	50,740
8382 Special Education Reimbursements (State) - MH	7,415	7,415	-
8520 Child Nutrition - State	19,443	22,737	3,294
8545 School Facilities Apportionments	525,621	615,284	89,663
8550 Mandated Cost Reimbursements	92,754	195,780	103,026
8560 State Lottery Revenue	101,433	118,736	17,303
8593 Prop 39 Clean Energy	227,090	-	(227,090)
8596 ASES	109,513	109,513	-
SUBTOTAL - Other State Revenue	1,363,612	1,388,951	25,339
Local Revenue			
8634 Food Service Sales	7,852	9,183	1,330
8682 Summer Program	38,473	-	(38,473)
8690 Other Local Revenue	30,000	-	(30,000)
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
SUBTOTAL - Local Revenue	76,325	9,183	(67,143)
Fundraising and Grants			
8802 Donations - Private	14,098	10,913	(3,185)
8803 Fundraising	44,087	44,087	-
SUBTOTAL - Fundraising and Grants	58,185	55,000	(3,185)
TOTAL REVENUE	8,194,139	9,510,606	1,316,467
EXPENSES			
Compensation & Benefits			
Certificated Salaries			
1100 Teachers Salaries	1,821,908	2,234,641	(412,734)
1300 Certificated Supervisor & Administrator Salaries	448,112	554,247	(106,135)
SUBTOTAL - Certificated Salaries	2,270,020	2,788,888	(518,869)

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Classified Salaries				
2400	Classified Clerical & Office Salaries	139,360	191,328	(51,968)
2900	Classified Other Salaries	277,242	418,677	(141,435)
SUBTOTAL - Classified Salaries		416,602	610,005	(193,403)
Employee Benefits				
3100	STRS	313,471	421,268	(107,797)
3200	PERS	64,702	110,179	(45,477)
3300	OASDI-Medicare-Alternative	70,840	99,582	(28,741)
3400	Health & Welfare Benefits	366,837	493,740	(126,903)
3500	Unemployment Insurance	26,583	24,436	2,147
3600	Workers Comp Insurance	30,251	38,272	(8,020)
SUBTOTAL - Employee Benefits		872,684	1,187,476	(314,792)
Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	-	10,000	(10,000)
4200	Books & Other Reference Materials	10,000	15,000	(5,000)
4315	Custodial Supplies	20,000	30,000	(10,000)
4320	Educational Software	57,711	51,130	6,581
4325	Instructional Materials & Supplies	55,648	75,000	(19,352)
4326	Art & Music Supplies	6,000	15,000	(9,000)
4330	Office Supplies	8,158	10,000	(1,842)
4335	PE Supplies	700	5,000	(4,300)
4345	Non Instructional Student Materials & Supplies	10,000	15,000	(5,000)
4346	Teacher Supplies	5,000	10,000	(5,000)
4361	PY Supplies Expenses (not accrued)	2,650	-	2,650
4410	Classroom Furniture, Equipment & Supplies	1,310	-	1,310
4420	Computers (individual items less than \$5k)	15,500	15,000	500
4430	Non Classroom Related Furniture, Equipment & Supplies	20,000	20,600	(600)
4710	Student Food Services	285,597	294,005	(8,408)
4720	Other Food	9,000	12,036	(3,036)
SUBTOTAL - Books and Supplies		507,274	577,771	(70,497)
Services & Other Operating Expenses				
5210	Conference Fees	17,500	15,000	2,500
5215	Travel - Mileage, Parking, Tolls	3,000	5,000	(2,000)
5220	Travel and Lodging	1,000	2,000	(1,000)
5300	Dues & Memberships	7,500	10,688	(3,188)
5450	Insurance - Other	30,408	33,449	(3,041)
5500	Operations & Housekeeping	50,000	75,000	(25,000)
5510	Utilities - Gas and Electric	60,000	100,000	(40,000)
5605	Equipment Leases	21,704	29,025	(7,321)
5610	Rent	827,844	1,387,132	(559,288)
5615	Repairs and Maintenance - Building	42,500	66,865	(24,365)
5617	Repairs and Maintenance - Other Equipment	2,000	2,675	(675)
5803	Accounting Fees	10,281	13,749	(3,468)
5809	Banking Fees	1,500	2,006	(506)
5813	School Programs - After School Program	109,513	109,513	-
5814	School Programs - Academic Competitions	10,000	15,000	(5,000)
5819	School Programs - Other	36,287	35,000	1,287
5820	Consultants - Non Instructional	15,421	116,809	(101,388)
5822	Other Professional Services	112,893	116,639	(3,746)
5824	District Oversight Fees	55,116	68,791	(13,675)

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5830 Field Trips Expenses	25,000	30,000	(5,000)
5833 Fines and Penalties	303	312	(9)
5843 Interest - Loans Less than 1 Year	45,500	-	45,500
5845 Legal Fees	15,000	20,059	(5,059)
5851 Marketing and Student Recruiting	15,000	15,059	(59)
5857 Payroll Fees	25,000	25,750	(750)
5858 CMO Fees Expense	1,077,245	994,835	82,410
5861 Prior Yr Exp (not accrued)	6,296	-	6,296
5863 Professional Development	30,000	20,000	10,000
5864 Professional Development - Tuition Reimbursement	52,250	58,000	(5,750)
5869 Special Education Contract Instructors	82,000	109,658	(27,658)
5872 Special Education Encroachment	15,980	15,494	486
5884 Substitutes	30,000	30,900	(900)
5887 Technology Services	79,812	63,405	16,407
5898 Bad Debt Expense	2,559	-	2,559
5899 Miscellaneous Operating Expenses	0	-	0
5900 Communications	14,989	5,000	9,989
5915 Postage and Delivery	9,000	15,000	(6,000)
SUBTOTAL - Services & Other Operating Exp.	2,940,401	3,607,813	(667,412)
Depreciation Expense			
6900 Depreciation	160,174	71,472	88,701
SUBTOTAL - Depreciation Expense	160,174	71,472	88,701
Other Outflows			-
SUBTOTAL - Other Outflows	-	-	-
TOTAL EXPENSES	7,167,154	8,843,426	(1,676,271)